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and other property belonging to me, which shall at the time of my
decease be employed in my business of a merchant And I direct
that my said Trustees shall out of the moneys to arise from the sale
and conversion of my real and residuary personal estate, and out of
the ready money of which I shall be possessed at my death pay my
funeral and testamentary expenses and debts and the legacies (other
than specific legacies) bequeathed by this my will or any Codicil
hereto and shall invest the residue of the said moneys in the names
of them my said Trustees in any of the public funds or Government
Securities of the United Kingdom, or India or any Colonial or Foreign
Government or in or upon the stocks funds shares debentures or
mortgages or securities of any Corporation Company or public body
Municipal Commercial or otherwise in the United Kingdom, or any
other part of the world which shall at the time of such Investment be
paying a dividend or interest or upon freehold Copyhold or leasehold
securities in England or Wales or in such other mode of Investment
as my said Trustees shall think most profitable with power to vary
the Investments from time to time at their discretion But I recommend
them not to invest my said trust moneys in Consols or other Stocks
of the British Government or in any Investment in which there is no
scope for the increase of the capital invested. Provided always
that this recommendation shall not be construed to be in any way
binding or obligatory upon my said Trustees or in any way to fetter
or limit their discretion in the selection of Investments I declare that
my said Trustees shall have full discretionary power to permit any
part of my personal estate which at my decease consist of shares in
Alfred Holt's Ocean Steam Company or of mortgages stocks funds shares
or securities including personal securities or any other species of Investments
yielding interest or income to remain in the same state of Investment for
such period or periods as my said trustees shall think fit And I direct
that my said Trustees shall pay the annual income of the said moneys
stocks funds shares and securities (hereinafter referred to as the said trust
premises) to my said wife during her life or so long as she shall
continue my widow or until she shall become insane or until my
youngest child for the time being shall have attained the age of twenty
one years whichever of these events shall first happen it being my wish

